

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Kimberly D. Powell § Case No. 15-20944
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on 06/17/2015 . The case was converted to one under Chapter 7 on 11/12/2015 . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 281,047.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	1,257.77
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	231,047.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 48,742.23

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/01/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,008.91 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,008.91 , for a total compensation of \$ 2,008.91 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/08/2017 By: /s/GREGG SZILAGYI
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 15-20944 TAB Judge: Timothy A. Barnes Trustee Name: GREGG SZILAGYI
Case Name: Kimberly D. Powell Date Filed (f) or Converted (c): 11/12/2015 (c)
341(a) Meeting Date: 12/07/2015
For Period Ending: 02/08/2017 Claims Bar Date: 09/01/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 7945 S. Albany Chicago, Il 60652 Pin: 19-36-102-039-0000	42,950.00	0.00		0.00	0.00
2. Cash	200.00	0.00		0.00	0.00
3. Us Bank	20.00	0.00		0.00	0.00
4. Used Furniture	900.00	0.00		0.00	0.00
5. Used Clothing	500.00	0.00		0.00	0.00
6. 2005 Chrysler Town & Country Approx 110,000 Miles	2,000.00	0.00		0.00	0.00
7. LIFE INSURANCE PROCEEDS FROM DEATH OF SPOUSE (u)	0.00	281,047.00		281,047.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

	Gross Value of Remaining Assets			
TOTALS (Excluding Unknown Values)	\$46,570.00	\$281,047.00	\$281,047.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE IS NEGOTIATING WITH DEBTOR REGARDING EXEMPTION STATUS OF LIFE INSURANCE PROCEEDS AND EXPECTS TO FILE A MOTION TO APPROVE COMPROMISE WITHIN 30 DAYS.

TRUSTEE CONFIRMING AMOUNTS AND PRIORITY OF DEBTS DUE TO IRS AND EXPECTS COMPLETION BEFORE 12/31/16.

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 02/28/2017

FORM 706-9
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20944
Case Name: Kimberly D. Powell

Trustee Name: GREGG SZILAGYI
Bank Name: Associated Bank
Account Number/CD#: XXXXXX2971
Checking

Exhibit B

Taxpayer ID No: XX-XXX9503
For Period Ending: 02/08/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/07/16	7	THE HARTFORD INSURANCE COMPOANY	EXEMPTION FOR TAX REFUND	1229-000	\$281,047.00		\$281,047.00
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$336.87	\$280,710.13
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$417.28	\$280,292.85
09/13/16	101	KIMBERLY D. POWELL	EXEMPT PORTION OF LIFE INSURANCE	8100-002		\$231,047.00	\$49,245.85
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$214.98	\$49,030.87
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.94	\$48,957.93
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$70.44	\$48,887.49
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.68	\$48,814.81
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.58	\$48,742.23

COLUMN TOTALS	\$281,047.00	\$232,304.77
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$281,047.00	\$232,304.77
Less: Payments to Debtors	\$0.00	\$231,047.00
Net	\$281,047.00	\$1,257.77

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2971 - Checking	\$281,047.00	\$1,257.77	\$48,742.23
	\$281,047.00	\$1,257.77	\$48,742.23
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$281,047.00		
Total Gross Receipts:	\$281,047.00		

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-20944

Date: February 8, 2017

Debtor Name: Kimberly D. Powell

Claims Bar Date: 9/1/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	GREGG SZILAGYI 542 South Dearborn Street Suite 1400 Chicago, Illinois 60605	Administrative Payment Status: Valid To Pay		\$0.00	\$2,008.91	\$2,008.91
1 280 5800	IRS P.O. Box 7346 Philadelphia, PA 19101-7346	Priority Payment Status: Valid To Pay	Date Filed: 06/09/2016	\$0.00	\$6,849.43	\$6,849.43
1 280 5800	IRS P.O. Box 7346 Philadelphia, PA 19101-7346	Priority Payment Status: Superseded	Date Filed: 09/03/2015	\$0.00	\$6,413.61	\$6,413.61
4 280 5800	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Priority Payment Status: Valid To Pay	Date Filed: 10/23/2015	\$0.00	\$199.68	\$199.68
1 300 7100	IRS P.O. Box 7346 Philadelphia, PA 19101-7346	Unsecured Payment Status: Valid To Pay	Date Filed: 06/09/2016	\$0.00	\$2,194.89	\$2,194.89
4 300 7100	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Unsecured Payment Status: Valid To Pay	Date Filed: 10/23/2015	\$0.00	\$35.50	\$35.50
2 400 4110	Pnmac Mortgage Opportunity Fund Investors, Llc 6101 Condor Drive, Suite #330 Moorpark, Ca 93021	Secured Payment Status: Withdrawn	Date Filed: 08/13/2015	\$0.00	\$138,324.70	\$138,324.70
3 400 4110	Pnmac Mortgage Opportunity Fund Investors, Llc 6101 Condor Drive, Suite #330 Moorpark, Ca 93021	Secured Payment Status: Withdrawn	Date Filed: 08/19/2015	\$0.00	\$138,324.70	\$138,324.70
Case Totals				\$0.00	\$294,351.42	\$294,351.42

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-20944

Case Name: Kimberly D. Powell

Trustee Name: GREGG SZILAGYI

Balance on hand \$ 48,742.23

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: GREGG SZILAGYI	\$ 2,008.91	\$ 0.00	\$ 2,008.91

Total to be paid for chapter 7 administrative expenses \$ 2,008.91

Remaining Balance \$ 46,733.32

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 7,049.11 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	IRS	\$ 6,849.43	\$ 0.00	\$ 6,849.43
4	Illinois Department of Revenue	\$ 199.68	\$ 0.00	\$ 199.68

Total to be paid to priority creditors	\$ <u>7,049.11</u>
Remaining Balance	\$ <u>39,684.21</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,230.39 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	IRS	\$ 2,194.89	\$ 0.00	\$ 2,194.89
4	Illinois Department of Revenue	\$ 35.50	\$ 0.00	\$ 35.50

Total to be paid to timely general unsecured creditors	\$ <u>2,230.39</u>
Remaining Balance	\$ <u>37,453.82</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for

subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.3 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 42.91 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 37,410.91 .